

**PT CARDIG AERO SERVICES TBK**  
Domiciled in East Jakarta  
("Company")

**INVITATION**  
**TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND**  
**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors hereby invite shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGMS") the Extraordinary General Meeting of Shareholders ("EGMS") and which will be held:

Day/Date : Friday, 28 June 2018  
Time : 09.30 WIB – Finish  
Place : Function Hall Room, Menara Cardig 4th floor,  
Jl. Raya Halim Perdanakusuma, Jakarta 13650

With the following agendas of the Meeting

**AGMS**

1. The Approval of the Company's Annual Report for the year of 2017, includes Board of Commissioners Report, Board of Directors Report and Financial Statement ended of 2017, validation of the Company's Financial Statement ended on 31 December 2017, as well as granting and Company's Partnership & Community Development Program Financial Statement as well as granting full release and discharge (acquit et de charge) to all members of the Board of Commissioners and Board of Directors from the supervisory actions carried out for the financial year ended 31 December 2018.

**Elucidation:**

*Based on (i) Article 11 paragraph (5) point a and (6) and Article 21 paragraph (3) of Articles of Association of the Company; and (ii) Article 69 and Article 78 of Law No. 40 Year 2007 Regarding Limited Liability Company (the "Company Law"), the Company's Annual Report, includes the Company's activities reports and Board of Commissioner Supervisory task reports shall obtain approval and validation from the General Meeting of Shareholders ("GMS").*

2. The approval on the use of the Company's profits for the financial ended 31 December 2018.

**Elucidation:**

*Based on (i) Article 11 paragraph (5) point b and (6) and Article 21 paragraph (3) of Articles of Association of the Company and Article 70 and Article 71 of the Company Law, the use of the Company's profits shall be decided by GMS.*

3. The approval of the remuneration for the Board of Commissioners and Board of Directors of the Company.

**Elucidation:**

*Based on (i) Article 15 paragraph (14) and Article 18 paragraph (11) of the Company's Articles of Association and (ii) Article 96 Article 113 of the Company Law, provisions concerning the amount of salaries or honoraria and allowances for members of Boards of Directors and Board of Commissioners shall be stipulated by GMS. Determination of salaries and/or honoraria shall be calculated based on the consideration from the Board of Commissioners and recommendation from the Remuneration Committee and Nomination of the Company.*

4. The appointment of a Registered Public Accountants Firm to perform the audit on the Company's Financial Statements ended 31 December 2018.

**Elucidation:**

*The Company will propose at the Meeting to grant authority to the Board of Commissioners of the Company, taking into account the recommendation from the Audit Committee, to appoint a public accountant Mr. Rusli as Registered Public Accountant from Registered Public Accountant Firm RSM Indonesia Amir Abadi Yusuf, Aryanto, Mawar & Rekan, which registered in Otoritas Jasa Keuangan to audit the financial statements of the Company for the year ending 31 December 2018 and to determine the remuneration of the public accountant firm, in accordance with Article 36A of the OJK Regulation No. 32/POJK.04/2014 concerning Planning and Holding General Meetings of Shareholders of Public Limited Companies ("OJK Regulation No. 32/2014"), as amended by the OJK Regulation No. 10/POJK.04/2017 on the Amendment of OJK Regulation No. 32/2014.*

**EGMS**

1. The changes of the composition of Board of Commissioner of the Company.

**Elucidation:**

*Based on Article 26 paragraph (1) jo. Article 3 paragraph (1) OJK Regulation No. 33/POJK.04.2014 ("OJK Regulation No. 33/2014") concerning The Board of Directors and The Board of Commissioners of Issuers of Public Companies, the member of Board the Directors are appointed and dismissed by GMS and the provisions regarding appointment, dismissed and service period of Board of Directors as referred to in Article 3 is mutatis mutandis of those of Board of Commissioners.*

**Notes :**

1. Announcement on the implementation of the Meeting has been published in newspaper "Media Indonesia" on 16 May 2019.
2. The Company does not send any individual invitations to the shareholders. This invitation shall be deemed as an official invitation
3. Shareholders and/or Proxies who are entitled to attend the Meeting are
  - a. Shares not in the Collective Deposit:  
Shareholders of the Company whose names are registered in the list of shareholders of the Company on 29 Mei 2019, at 16.00 Jakarta Time in PT Datindo Entrycom, domiciled in Jakarta which having its office at Jl. Hayam Wuruk No. 28 Jakarta 10120
  - b. Shares in the Collective Deposit :  
Shareholders and or Proxies of the Company whose names are registered in the Collective Deposit of Kustodian Sentral Efek Indonesia (KSEI) on 29 Mei 2019, at 16.00 Jakarta Time. Shareholders whose shares are in KSEI's Collective Custodial Service must submit its List of Shareholders of the Company to KSEI in order to obtain the Written Confirmation to attend the Meeting ("KTUR").
4. Shareholders or proxy of the Shareholder who will attend the Meeting is required to submit the copy of its shares collective certificate and National Identity Card (Kartu Tanda Penduduk (KTP)) or any other identities, to the registration officer before entering the Meeting room. Shareholders who represent companies must provide a copy of their company's Article of Association including the latest composition of the Board of Directors and Commissioners to the registration officer before entering the Meeting room. Shareholders whose shares are in KSEI's Collective Custodial Service must show KTUR of their eligibility to attend the Meeting. In order to facilitate the proper arrangement for the Meeting, Shareholders or their proxies are requested to be present at the Meeting room 30 (thirty) minutes before the start of the Meeting.

5.	a. Shareholders who are not able to attend the Meeting in person may appoint proxies who must provide a legitimate Power of Attorney Letter with the condition that any members of the Board of Directors, the Board of Commissioners and The Company's employees may act as the shareholder's representative, but their votes shall not be included in the total number of Votes cast during the Meeting.
	b. The Power of Attorney Letter or Form can be obtained during regular office hours at the Company's Share Registrar, PT Datindo Entrycom, domiciled in Jakarta, Jl. Hayam Wuruk No.28 Jakarta 10120 or at the Company's office at Menara Cardig, 3rd floor, Jl. Raya Halim Perdanakusuma, Jakarta 13650.
	c. The Power of Attorney Letter must be submitted to the Directors of the Company which address as above mentioned in point 5.b, at the latest three (3) days before the date of the GMS, at 16.00 Western Indonesian Time.
6. Information on the AGMS and EGMS Agenda will be available from the date of the invitation to attend the Meeting until the day of the Meeting itself. Shareholders may request (in writing) a hard copy of the Meeting Agenda to be collected from the Company's head office during regular office hours or download the document through the Company's website.	

**Jakarta, 31 May 2019**

**Board of Directors**