

PT CARDIG AERO SERVICES TBK
Domiciled in East Jakarta
("Company")

INVITATION
TO THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors hereby invite shareholders of the Company to attend the Annual General Meeting of Shareholders ("Meeting") which will be held:

Day/Date : Friday, 11 October 2019
Time : 09.30 WIB – Finish
Place : Function Hall Room, Menara Cardig 4th floor,
Jl. Raya Halim Perdanakusuma, Jakarta 13650

With the following agendas of the Meeting:

1. The Approval of the Changes in the Composition of Board of Commissioner and Board of Director of the Company.

Elucidation:

Based on the provisions of Article 3 paragraph (1) jo. Article 23 of Financial Services Authority Regulation Number 33/POJK.04/2014 ("POJK 33/2014") concerning Directors and Board of Commissioners of Issuers or Public Company that members of the Board of Commissioners and Board of Directors are appointed and terminated by the GMS, and changes in the composition of the Board of Commissioners and Directors of the Company are carried out in connection with the appointment of Mr. Haryanto Sahari as Independent Commissioner and Mrs. Sutji Relowati as Director of the Company.

2. Adjustment to the Company's Article of Association to Meet the Requirements of the Republic of Indonesia Government Regulation Number 24 of 2018 concerning Electronic Single Integrated Business Licensing Services (Online Single Submission)

Elucidation:

In regards to the obligation to adjust the purpose and objectives as well as business activities pursuant to Indonesian Standard Classification of Business Field (KBLI) of 2017 within 1 (one) year as the Joint Announcement of the Ministry of Law and Human Rights of Republic of Indonesia c.q. Directorate General of General Legal Administration and Coordination Ministry of Economic Affairs c.q. Online Single Submission (OSS) Institution and mandated by Government Regulation of Republic of Indonesia Number 24 of 2018 on Business Licensing Services Integrated Electronically.

Notes :

1. Announcement on the implementation of the Meeting has been published in newspaper "Media Indonesia" on 4 September 2019.
2. The Company does not send any individual invitations to the shareholders. This invitation shall be deemed as an official invitation
3. Shareholders and/or Proxies who are entitled to attend the Meeting are

	<p>a. <u>Shares not in the Collective Deposit:</u> Shareholders of the Company whose names are registered in the list of shareholders of the Company on 18 September 2019, at 16.00 Jakarta Time in PT Datindo Entrycom, domiciled in Jakarta which having its office at Jl. Hayam Wuruk No. 28 Jakarta 10120</p>
	<p>b. <u>Shares in the Collective Deposit :</u> Shareholders and or Proxies of the Company whose names are registered in the Collective Deposit of Kustodian Sentral Efek Indonesia (KSEI) on 18 September 2019, at 16.00 Jakarta Time. Shareholders whose shares are in KSEI's Collective Custodial Service must submit its List of Shareholders of the Company to KSEI in order to obtain the Written Confirmation to attend the Meeting ("KTUR").</p>
	<p>4. Shareholders or proxy of the Shareholder who will attend the Meeting is required to submit the copy of its shares collective certificate and National Identity Card (Kartu Tanda Penduduk (KTP)) or any other identities, to the registration officer before entering the Meeting room. Shareholders who represent companies must provide a copy of their company's Article of Association including the latest composition of the Board of Directors and Commissioners to the registration officer before entering the Meeting room. Shareholders whose shares are in KSEI's Collective Custodial Service must show KTUR of their eligibility to attend the Meeting. In order to facilitate the proper arrangement for the Meeting, Shareholders or their proxies are requested to be present at the Meeting room 30 (thirty) minutes before the start of the Meeting.</p>
5.	<p>a. Shareholders who are not able to attend the Meeting in person may appoint proxies who must provide a legitimate Power of Attorney Letter with the condition that any members of the Board of Directors, the Board of Commissioners and The Company's employees may act as the shareholder's representative, but their votes shall not be included in the total number of Votes cast during the Meeting.</p>
	<p>b. The Power of Attorney Letter or Form can be obtained during regular office hours at the Company's Share Registrar, PT Datindo Entrycom, domiciled in Jakarta, Jl. Hayam Wuruk No.28 Jakarta 10120 or at the Company's office at Menara Cardig, 3rd floor, Jl. Raya Halim Perdanakusuma, Jakarta 13650.</p>
	<p>c. The Power of Attorney Letter must be submitted to the Directors of the Company which address as above mentioned in point 5.b, at the latest three (3) days before the date of the GMS, at 16.00 Western Indonesian Time.</p>
	<p>6. Information on the Meeting Agenda will be available from the date of the invitation to attend the Meeting until the day of the Meeting itself. Shareholders may request (in writing) a hard copy of the Meeting Agenda to be collected from the Company's head office during regular office hours or download the document through the Company's website.</p>

Jakarta, 19 September 2019

Board of Directors