

To.**Otoritas Jasa Keuangan (“OJK”)**

Gedung Sumitro Djohadikusumo, Lantai 3
 Jl. Lapangan Banteng Timur 2-4
 Jakarta - 10710

Attn.: Mr. Ir. Hoesen M.M**Chief Executive Capital Market Supervisor**

We hereby for and on behalf of the company submit an Information Report or Material Facts (“Disclosure Information”) as follows:

Name of Issuer of Public Company : PT Cardig Aero Services Tbk. (“**Perseroan**”)
 Business Activites : Engaged in trading, agency, representative, service, industry, ground handling, food service, aircraft maintenance, aircraft storage, airport management and aircraft management
 Telephone : (6221) 8087-5050
 Electronic Mail Address (*e-mail*) : corporatesecretary@pt-cas.com

1.	Date of Occurrence	22 June 2020
2.	Types of Information or Material Facts	Allowance for impairment of account in the Audited Consolidated Financial Statement of the Company dated 31 December 2019
3.	Description of the Information or Material Facts	With reference to (i) Financial Services Authority Regulation No.31/POJK.04/2015 concerning Disclosure of the Information or Material Facts by Issuer or Public Company and (ii) PT Indonesia Stock Exchange Regulation No. I-E concerning the Obligation of Information Submission, the Company hereby notifies that the Company has provided allowance for impairment of account in the audited consolidated financial statement of loan account to related parties amounting IDR 237,4 billion in the financial year ended 31 December 2019. Allowance for impairment does not eliminate the legal obligation of the indebted related parties to pay its obligation to the Company.
4.	Impact of event, material information or facts towards	There is no direct material impact on operational activities, law or business continuity of the Company;

Issuers or Public Company's operational activities, legal, financial condition, or going concern	material fact of the allowance for impairment have an impact on the condition of financial statements of the Company that incurred loss in the current year for financial year ended 31 December 2019.
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Thus we submit this report. If there are other material things that change the information conveyed in this letter, it will be immediately conveyed again.

Thank you.

Sincerely,
PT Cardig Aero Services Tbk

R.Aj Widianawati
Director

Cc:
Director of PT Bursa Efek Indonesia (BEI)