

**REVISION ON INVITATION  
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT CARDIG AERO SERVICES TBK**

The Board of Directors of PT Cardig Aero Services Tbk. (the “**Company**”) hereby submit the Revision on Invitation of the Company’s Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**” together with the AGMS referred to “**Meeting**”) which has been announced through Stock Exchange Indonesia’s official sites, Company’s official sites [www.casgroup.co.id](http://www.casgroup.co.id), provider e-GMS’s official sites and newspaper Media Indonesia on 30 July 2020, revised point 6 in the Notes section and then the Company re-inform to the Shareholder the following matters:

The Company’s Board of Directors invites the Company’s Shareholder to attend the Meeting which will be held on:

Day/Date	:	Monday, 24 Agustus 2020
Time	:	10.00 Western Indonesian Time – finish
Venue	:	Function Room, Menara Cardig 4 <sup>th</sup> floor Jl. Raya alim Perdanakusuma, East Jakarta

With the following Agenda:

**AGMS**

1. Approval and ratification of Company’s Annual Report for the year ended on 31 December 2019, and approval and ratification of Company’s Consolidated Financial Statement, including Company’s Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2019, which has been audited by Independent Public Accountant Purwantono, Sungkoro & Surja Public Accountant and approval of Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2019, and grant release and discharge (acquit et de charge) to the members of Company’s Board of Directors and Board of Commissioners for the management and supervisory actions performed in financial year ended 31 December 2019 and listed in the Company’s Consolidated Financial Statement.

**Elucidation:**

In the Agenda of this Meeting, the Company will provide an information to shareholders regarding the implementation of the Company’s business activities for financial year ended 31 December 2019 and the financial situation as stated in the Company’s Financial Statement for the financial year ended 31 December 2019 in accordance with the provisions of Article 11 paragraph (5) letter a and (6) and Article 21 paragraph (3) of the Company’s Article of Association in connection with Article 69 and Article 78 of Law No.40 of 2007 concerning Limited Liabilities Companies (“Company Law”). In the agenda of the Meeting, the Company will also provide grant and release (“acquit et de charge) to members of the Board of Directors

and Board of Commissioners for the management and supervisory actions performed during the financial year.

2. The appointment of Public Accountant and/or Public Accounting Firm to audit Company's Financial Statement for the year ended on 31 December 2020.

**Elucidation:**

Pursuant to Article 11 paragraph (5) of the Company's Articles of Association in connection with Article 68 Company Law, in the Agenda, the Company propose to the GMS that Shareholders decide to appoint a Public Accountant and/or Public Accounting Firm to audit the Company's book for the year ended on 31 December 2020 provided that the appointed Public Accountant is registered in the Financial Services Authority pursuant to the Article 59 of the Financial Services Authority Regulation Number 15/POJK.04/2020 ("POJK 15/2020") concerning Planning and the Execution of Shareholders General Meetings of the Public Company, and grant the authority to the Company's Board of Commissioner to re-appoint the Public Accountant and/or Public Accounting Firm if there is a disagreement with the appointed Public Accountant and/or Public Accounting Firm.

3. Determination of the remuneration of the Board of Director and the Board of Commissioner of the Company for financial year 2020.

**Elucidation:**

Pursuant to the Article 15 paragraph (14) and Article 18 (paragraph 11) of the Company's Articles of Association in connection with Article 96 and Article 113 Company Law, provisions concerning the amount of salaries and honorarium and allowance for members of Boards of Directors and Board of Commissioners shall be determined by GMS. Determination of salaries and/or honorarium shall be calculated based on recommendation from the Nomination and Remuneration Committee of the Company.

**EGMS**

1. Re-appoint and the changes in the composition of the Company's members of Board of Commissioner and the Board of Directors.

**Elucidation:**

Based on provision of Article 26 paragraph (1) in connection with Article 3 paragraph (1) OJK Regulation No. 33/POJK.04.2014 ("OJK Regulation No. 33/2014") concerning The Board of Directors and The Board of Commissioners of Issuers of Public Companies, the member of Board the Directors are appointed and dismissed by GMS and the provisions regarding appointment, dismissed and service period of Board of Directors as referred to in Article 3 is mutatis mutandis of those of Board of Commissioners.

The Proposed composition of the Company's members of Board of Commissioner and the Board of Directors after reappointment and changes is as follows:

### **Board of Commissioner**

Chairman – Independent Commissioner	:	Jusman Syafii Djamal
Vice Chairman	:	Djoko Suyanto
Independent Commissioner	:	Haryanto Sahari
Commissioner	:	Yacoob bin Ahmed Piperdi
Commissioner	:	Nurhadijono
Commissioner	:	Nazri bin Othman

### **Board of Directors**

President Director	:	Randy Pangalila
Director	:	R. Aj. Widianawati
Director	:	Sutji Relowati Rahardjo

2. Amendment of the Company's Articles of Association Article 15 paragraph 3 and Article 18 paragraph 3 concerning the tenure of the Company's members of Board of Commissioner and Board of the Directors.

### **Elucidation:**

Pursuant to the Article 15 paragraph 3 and Article 18 paragraph 3 Company's Articles of Association in connection with Financial Service Authority Regulation Number 33/POJK.04/2014 ("POJK 33/2014") concerning Board of Directors and Board Commissioner of Public Company, the Company will seek approval GMS to affirm and amend the Article 15 paragraph 3 dan Article 18 paragraph 3 of the Company's Article of Association concerning the tenure of members of the Board Directors and Board of Commissioner of the Company.

### **Notes:**

1. The Company does not send its own invitation to each Shareholder, this invitation advertisement pursuant to the Company's Article of Association is an official invitation to all Shareholders of the Company.
2. Shareholders of the Company entitled to attend or be represented in the Meeting are:
  - a. For shares that have not been put in collective custody :  
Shareholders of the Company whose name are legally registered in the Company's Register of Shareholders on Wednesday, 29<sup>th</sup> July until 16.00 Western Indonesian Time ("**recording date**") on PT Datindo Entrycom, the Company's Securities Administration Bureau which domiciled in Jakarta and have its registered office on Jl. Hayam Wuruk No.28 Jakarta Pusat.
  - b. For shares that have been put in collective custody :  
Shareholders whose their name are legally registered at the securities account of the PT Kustodian Sentral Efek Indonesia ("**KSEI**") at the closing trading of shares on Stock Exchange Indonesia on Wednesday, 29 July 2020 until 16.00 Western Indonesian Time.

3. As a spread prevention of the COVID-19 Virus to support the Government's protocols to break the chain of the spread of the COVID-19 Virus, the Company will hold GMS that will be held in such a way as to keep the health / safety of all parties and comply with applicable regulations. Thus the Company will facilitate the holding of the GMS as follows:
  - a. Mechanism of Power of Attorney:
    - 1) The Company request the shareholders who are entitled to attend the GMS and whose shares are held in the collective depository of KSEI, to give a power of attorney through the KSEI Electronic General Meeting System (eASY.KSEI) facility not later than 1 (one) working days before the Meeting which can be accessed on the official KSEI website <https://akses.ksei.co.id> with official guidelines provided on the official website of KSEI (<https://www.ksei.co.id/data/download-data-and-user-guide>), as a mechanism for electronic power of attorney (e-proxy) in the process of holding a GMS.
    - 2) In addition to the electronic authorization (e-proxy) mentioned above, Shareholders can provide power of attorney outside the eASY.KSEI facility where Shareholders can download the power of attorney form contained on the Company's website <https://casgroup.co.id> and the power of attorney shall be received by the Board of Directors of the Company no later than 3 (three) working days prior to the date of the AGMS to the address of the Company at Menara Cardig 3<sup>rd</sup> floor, Jl. Raya Halim Perdanakusuma, Jakarta Timur.
  - b. For health reasons and the spreading prevention of the COVID-19 Virus, the Company does not provide food/drink, souvenirs, the Company's Annual Report and printed Meeting's materials and the Company will provide the Meeting's material for each agenda, Company's Annual Report and the rules of the Meeting can be downloaded through the Company's website <https://casgroup.co.id> and/or in the official website of KSEI as of this Invitation date to the Meeting date.
4. Shareholders or their proxies who will attend the Meeting are requested to bring and submit to the registration officer before entering the Meeting, as follows:
  - a. For individual Shareholders:
    - a copy of identity in the form of Residential ID card/passport of the Shareholder and/or their Proxy.
    - a copy of Shares and/or Collective Shares (in terms of shares held in the form of script)
  - b. For shareholders in the form of legal entities, cooperatives, foundations or pension funds:
    - a copy of identity in the form of Residential ID card/passport from the authorized Director and/or their Proxy;
    - a copy of articles of association and latest amendment and deed of appointment of the latest Board of Directors and Board of Commissioners of the Company;
    - a copy of Shares and/or Collective Shares (in terms of shares held in the form of script)
5. The Notary, assisted by the Securities Administration Bureau, will check and count votes for each agenda item in each GMS decision making based on the agenda, based on the Power of Attorney submitted by the Shareholders as referred to in item 3 (three) above.

6. For Shareholders or Shareholders' proxy who still remain physically attendance at the GMS, shall follow and pass the security and health protocols applicable at the GMS venue, as follows:
  - a. Use a mask.
  - b. Detection and monitoring of body temperature to ensure Shareholders and Shareholders power of attorney are not in the body's temperature above normal.
  - c. Fill out the Health Declaration letter provided by the registrar before entering the Meeting's venue.
  - d. Following the directions of the Meeting's committee in implementing the physical distancing policy at the GMS Venue.
  - e. The Company will re-announce if there are changes and/or additional information related to the procedure for conducting the GMS with reference to the latest conditions and developments regarding integrated handling and control to the spreading prevention of the COVID-19.
  - f. For health reasons and the spreading prevention of the COVID-19 Virus, the Company does not provide food/drink, and printed the Company's Annual Report to the Shareholders and their Proxy.
7. For the orderliness of the GMS, it is expected that the Shareholders or their proxies who will be present have completed the Attendance List provided by the Company at the latest 30 minutes before the GMS begin.

**Jakarta, 11 August 2020**  
**Board of Directors**