

**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”) AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDER (“EGMS”)  
PT CARDIG AERO SERVICES TBK**

In compliance with the Article 49 paragraph (1) and Article 51 Financial Services Authority Regulation Number 15/POJK.04/2020 concerning Planning and the Execution of General Meeting of Shareholders of the Public Company (hereinafter referred to POJK 15/2020), Board of Directors of PT Cardig Aero Services Tbk (hereinafter referred to the “Company”) hereby inform to the shareholders, that the Company has convened the Annual General Meeting of Shareholders (“AGMS”) and Extraordinary of General Meeting of Shareholders (“EGMS”) (hereinafter referred to the “Meeting”) on:

Day/Date : Senin, 24 Agustus 2020  
Time : 10.28 A.M to 11.50 A.M Jakarta Time  
Venue : Multifunction Room Menara Cardig, 4<sup>th</sup> floor  
Jalan Raya Halim Perdanakusuma, Jakarta Timur 13650

**MEMBER OF BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS PRESENT :**

**BOARD OF COMMISSIONERS**

- Vice President Commissioner -Independent Commissioner : Mr. DJOKO SUYANTO
- Independent Commissioner : Tuan HARYANTO SAHARI

**BOARD OF DIRECTORS**

- President Director : Tuan NURHADIJONO
- Vice President Director : Tuan RADIANTO KUSUMO
- Director : Nyonya R. Aj. WIDIANAWATI
- Director : Nyonya SUTJI RELOWATI RAHARDJO

**MEETING’s AGENDA :**

**AGMS**

1. Approval and ratification of Company’s Annual Report for the year ended on 31 December 2019, and approval and ratification of Company’s Consolidated Financial Statement, including Company’s Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2019, which has been audited by Independent Public Accountant Purwantono, Sungkoro & Surja Public Accountant and approval of Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2019, and grant release and discharge (acquitt et de charge) to the members of Company’s Board of Directors and Board of Commissioners for the management and supervisory actions performed in financial year ended 31 December 2019 and listed in the Company’s Consolidated Financial Statement.
2. The appointment of Public Accountant and/or Public Accounting Firm to audit Company’s Financial Statement for the year ended on 31 December 2020.
3. Determination of the remuneration of the Board of Director and the Board of Commissioner of the Company for financial year 2020.

**EGMS**

1. Re-appoint and the changes in the composition of the Company’s members of Board of Commissioner and the Board of Directors.
2. Amendment of the Company’s Articles of Association Article 15 paragraph 3 and Article 18 paragraph 3 concerning the tenure of the Company’s members of Board of Commissioner and Board of the Directors.

#### **QUORUM:**

##### **AGMS**

The Meeting was attended and/or represented by 1.896.187.201 shares or representing 90,86% of 2.086.950 shares, which are all shares of the Company that have been issued by the Company with valid voting rights, thus the quorum of attendance, as regulated in Article 14 paragraph 1 of the Company's Article of Association juncto Article 86 paragraph 1 UUPT juncto Article 41 Paragraph 1 POJK No.15/2020 has been fulfilled, therefore this Meeting has the right to make valid and binding decisions on the agenda of the Meeting.

##### **EGMS**

The Meeting was attended and/or represented by 1.892.703.801 shares or representing 90,69% of 2.086.950 shares, which are all shares of the Company that have been issued by the Company with valid voting right, thus the quorum of attendance, as regulated in Article 14 paragraph 1 of the Company's Article of Association juncto Article 86 paragraph 1 UUPT juncto Article 41 Paragraph 1 POJK No.15/2020 has been fulfilled, therefore this Meeting has the right to make valid and binding decisions on the agenda of the Meeting.

#### **DECISION-MAKING MECHANISM:**

Implemented by deliberation to reach a consensus, if any shareholder or shareholder's proxies disagree, then the decision will be carried out by voting.

#### **THE MEETING's RESOLUTIONS:**

##### **AGMS**

###### **First Agenda :**

- During the question and answer session, there were none of the shareholders or their proxy who asked question and/or opinion
- Voting results :
  - There were none disagree votes
  - The number of electronic votes through eASY.KSEI system that "abstained" was 3.483.400 shares or 0,18% of all valid votes cast in the Meeting.
  - In accordance with Article 14 paragraph 8 of the Articles of Association juncto Article 47 POJK No.15/2020, whereas Shareholders who cast a vote "abstain" are deemed to cast the same vote as the majority vote of shareholders or the proxies of valid shareholder who cast votes, the total votes that "agree" are 1.896.187.201 shares or 100% of all valid votes cast in the Meeting
- The Meeting unanimously decided as follows:

Approve and ratified the Company's Annual Report for the year ended on 31 December 2019, and approved and ratified the Company's Consolidated Financial Statement, including Company's Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2019, which has been audited by Independent Public Accountant Purwantono, Sungkoro & Surja Public Accountant and approval of Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2019, and grant release and discharge (acquitt et de charge) to the members of Company's Board of Directors and Board of Commissioners for the management and supervisory actions performed in financial year ended 31 December 2019 and listed in the Company's Consolidated Financial Statement

**Second Agenda :**

- During the question and answer session, there were none of the shareholders or their proxy who asked question and/or opinion
- Voting results :
  - There were none disagree votes
  - The number of electronic votes through eASY.KSEI system that “abstained” was 3.483.400 shares or 0,18% of all valid votes cast in the Meeting.
  - In accordance with Article 14 paragraph 8 of the Articles of Association juncto Article 47 POJK No.15/2020, whereas Shareholders who cast a vote “abstain” are deemed to cast the same vote as the majority vote of shareholders or the proxies of valid shareholder who cast votes, the total votes that “agree” are 1.896.187.201 shares or 100% of all valid votes cast in the Meeting
- The Meeting unanimously decided as follows:
  1. Approve to appoint and to determine Public Accountant Firm Purwantono, Sungkoro & Surja (member of Firm Ernst and Young Global Limited) to audit Company’s book for the financial year ended 31 December 2020.
  2. Approve to grant the power and authority to the Company’s Board of Commissioners to determine the professional reasonable honorarium in connection with the appointed of Public Accountant Firm Purwantono, Sungkoro & Surja (member of Firm Ernst and Young Global Limited).
  3. Approve to grant the power and authority to the Company’s Board of Commissioners to determine replacement of Public Accountant and/or Public Accountant Firm and its honorarium in the event that there is any disagreement with the appointed of Public Accountant and/or Public Accountant Firm.

**Third Agenda :**

- During the question and answer session, there were none of the shareholders or their proxy who asked question and/or opinion
- Voting results :
  - There were none disagree votes
  - The number of electronic votes through eASY.KSEI system that “abstained” was 3.483.400 shares or 0,18% of all valid votes cast in the Meeting.
  - In accordance with Article 14 paragraph 8 of the Articles of Association juncto Article 47 POJK No.15/2020, whereas Shareholders who cast a vote “abstain” are deemed to cast the same vote as the majority vote of shareholders or the proxies of valid shareholder who cast votes, the total votes that “agree” are 1.896.187.201 shares or 100% of all valid votes cast in the Meeting
- The Meeting unanimously decided as follows:

Approve to grant the power and authority to the Company’s Board of Commissioners to determine the amount of salary and/or allowances to the Company’s Board of Commissioners and Company’s Board of Directors, by first taking into account the input/recommendation from the Nomination and Remuneration Committee of the Company.

**AGMS****First Agenda :**

- During the question and answer session, there were none of the shareholders or their proxy who asked question and/or opinion
- Voting results :
  - The number of electronic votes through eASY.KSEI system that “disagree” was. 110.089.600 shares or 5,81% of all valid votes cast in the Meeting.
  - There were none “abstain” votes.
  - In accordance with Article 14 paragraph 8 of the Articles of Association juncto Article 47 POJK No.15/2020, whereas Shareholders who cast a vote “abstain” are deemed to cast the same vote as the majority vote of shareholders or the proxies of valid shareholder who cast votes, the total votes that “agree” are 1.782.614.201

shares or 94,18% of all valid votes cast in the Meeting.

- The Meeting by majority vote decided as follows:
  - Approve the re-appointment of Mr. YACOOB BIN AHMED PIPERDI as a Commissioner of the Company since the closing of the Meeting until the closing of Annual General Meeting of Shareholders of the Company in 2025.
  - Approve the honorable discharge of Mr. ADJI GUNAWAN as Commissioner of the Company based on the resignation letter dated 21 August 2020 and effective as of the closing of this Meeting, with the gratitude for the contribution and dedication to the Company;
  - Approve the honorable discharge of Mrs. HASIYANNA SYARAIN ASHADI as Commissioner of the Company based on the resignation letter dated 21 August 2020 and effective as of the closing of this Meeting, with the gratitude for the contribution and dedication to the Company;
  - Approve the honorable discharge of Mr. NURHADIJONO as President Director of the Company based on the resignation letter dated 21 August 2020 and effective as of the closing of this Meeting, with the gratitude for the contribution and dedication to the Company;
  - Approve the honorable discharge of Mr. RADIANTO KUSUMO as Vice President Director of the Company based on the resignation letter dated 21 August 2020 and effective as of the closing of this Meeting, with the gratitude for the contribution and dedication to the Company;
  - Approve the appointment of Mr. NURHADIJONO as a Commissioner of the Company since the closing of the Meeting until the closing of Annual General Meeting of Shareholders of the Company in 2025;
  - Approve the appointment of Mr. NAZRI BIN OTHMAN as a Commissioner of the Company since the closing of the Meeting until the closing of Annual General Meeting of Shareholders of the Company in 2025;
  - Approve the appointment of Mr. RANDY PANGALILA as a President Director of the Company since the closing of the Meeting until the closing of Annual General Meeting of Shareholders of the Company in 2025.

Subsequently approve the composition of Company's Board of Commissioners and Board of Directors since the closing date of this Meeting to be as follows:

**DEWAN KOMISARIS :**

-President Commissioner – Independent Commissioner	:	Mr. JUSMAN SYAFII DJAMAL
-Vice President Commissioner	:	Mr. DJOKO SUYANTO
-Independent Commissioner	:	Mr. HARYANTO SAHARI
-Commissioner	:	Mr. NURHADIJONO
-Commissioner	:	Mr. YACOOB BIN AHMED PIPERDI
-Commissioner	:	Mr. NAZRI BIN OTHMAN

**DIREKSI :**

-President Director	:	Mr. RANDY PANGALILA
-Director	:	Mrs. R. Aj. WIDIANAWATI
-Director	:	Mrs. SUTJI RELOWATI RAHARDJO

**Mata Acara Rapat Kedua :**

- During the question and answer session, there were none of the shareholders or their proxy who asked question and/or opinion.
- Voting results :
  - There were none disagree votes
  - The number of electronic votes through eASY.KSEI system that “abstained” was 110.089.600 shares or 5,81% of all valid votes cast in the Meeting.
  - In accordance with Article 14 paragraph 8 of the Articles of Association juncto Article 47 POJK No.15/2020, whereas Shareholders who cast a vote “abstain” are deemed to cast the same vote as the majority vote of shareholders or the proxies of valid shareholder who cast votes, the total votes that “agree” are 1.782.614.201



- shares or 94,18% of all valid votes cast in the Meeting
- The Meeting unanimously decided as follows:
    1. Approve to change the Article 15 paragraph 3 and Article 18 paragraph 3 of the Company's Article of Association.
    2. Approve to grant the power and authority to the Board of Directors of the Company with the rights of substitution to restate this resolution to the Notarial deed and for that authorized to appear before the Notary, signing deeds, documents, letters or take any all actions deemed necessary in relation to achieve that purpose, without any exception at the same time requesting approval from the authorized party for the change.

Jakarta, 26 August 2020  
PT CARDIG AERO SERVICES TBK  
Board of Directors