

**INVITATION**  
**OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**PT CARDIG AERO SERVICES TBK**

The Board of Directors of PT Cardig Aero Services Tbk. (the “**Company**”) hereby invites the Company’s Shareholder to attend the Extraordinary General Meeting of Shareholders (hereinafter referred to the “**Meeting**”) which will be held on:

Day/Date : Friday, 25 June 2021  
Time : 10.00 Western Indonesian Time – finish  
Venue : Function Room, Menara Cardig 4<sup>th</sup> floor  
Jl. Raya alim Perdanakusuma, East Jakarta

With the following Agenda:

1. Approval of the changes in the composition of the Company’s members of Board of Commissioner.

**Elucidation:**

Based on provision of Article 23 and Article 26 OJK Regulation No. 33/POJK.04.2014 concerning The Board of Directors and The Board of Commissioners of Issuers of Public Companies, the appointment and the changes in the composition of the members of the Board the Commissioners shall obtain approval from the General Meeting of Shareholders, therefore in the first of Agenda of the Meeting, the Company intends to seek approval from the shareholders in connection with the appointment and the changes in the composition of the Company’s Board of Commissioners.

The Proposed composition of the Company’s members of Board of Commissioner after the changes is as follows:

**Board of Commissioner**

Chairman – Independent Commissioner : Jusman Syafii Djamal  
Vice Chairman : Djoko Suyanto  
Independent Commissioner : Armand Bachtiar Arief  
Commissioner : Nurhadijono  
Commissioner : Yacoob bin Ahmed Piperdi  
Commissioner : Nazri bin Othman

**Board of Directors**

President Director : Randy Pangalila  
Director : R. Aj. Widianawati  
Director : Sutji Relowati Rahardjo

2. *Approval of amendments and restatement of the Company's Articles of Association in accordance with the provisions of the Regulation of the Financial Services Authority of the Republic of Indonesia (i) Number 15/POJK.04/2020 concerning the Planning and the Execution of General Meetings of Shareholders of the Public Company; (ii) Number 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders of Public Company; and (iii) Number 32/POJK.04/2015 concerning Capital Increases in Public Company by granting Pre-emptive Rights as amended by Number 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases in Public Company by granting Pre-emptive Rights.*

**Elucidation:**

*Pursuant to the Article Article 57 juncto Article 63 of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and the Execution of General Meetings of Shareholders of the Public Company, the Company is required to make adjustments to the Articles of Association no later than 18 (eighteen) months from the date of enactment of the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan to Organize the General Meeting of Shareholders of the Public Company. Based on this, the Company intends to seek approval from the shareholders of the Company to approve the proposed amendment and restatement of the Company's Articles of Association in accordance with the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan to Organize the General Meeting of Shareholders of a Public Company and the Financial Services Authority Regulation 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders of Public Company. Furthermore, in the agenda of this Meeting, the Company also intends to seek approval from the shareholders to approve the proposed amendment and restatement to Article 4 of the Company's Articles of Association in connection with the adjustment of the Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases in Public Companies by granting Pre-emptive Rights as amended by Number 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases in Public Company by granting Pre-emptive Right.*

**Notes:**

1. *The Company does not send its own invitation to each Shareholder, this invitation advertisement pursuant to the Company's Article of Association is an official invitation to all Shareholders of the Company.*
2. *Shareholders of the Company entitled to attend or be represented in the Meeting are:*
  - a. *For shares that have not been put in collective custody :*  
*Shareholders of the Company whose name are legally registered in the Company's Register of Shareholders on Wednesday, 2 June 2021 until 16.00 Western Indonesian Time ("**recording date**") on PT Datindo Entrycom, the Company's Securities Administration Bureau which domiciled in Jakarta and have its registered office on Jl. Hayam Wuruk No.28 Jakarta Pusat.*
  - b. *For shares that have been put in collective custody :*

*Shareholders whose their name are legally registered at the securities account of the PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing trading of shares on Stock Exchange Indonesia on Wednesday, 2 June 2021 until 16.00 Western Indonesian Time.*

3. *As a spread prevention of the COVID-19 Virus to support the Government's protocols to break the chain of the spread of the COVID-19 Virus, the Company will hold GMS that will be held in such a way as to keep the health / safety of all parties and comply with applicable regulations. Thus the Company will facilitate the holding of the GMS as follows:*
  - a. *Mechanism of Power of Attorney:*
    - 1) *The Company request the shareholders who are entitled to attend the GMS and whose shares are held in the collective depository of KSEI, to give a power of attorney through the KSEI Electronic General Meeting System (eASY.KSEI) facility not later than 1 (one) working days before the Meeting which can be accessed on the official KSEI website <https://akses.ksei.co.id> with official guidelines provided on the official website of KSEI (<https://www.ksei.co.id/data/download-data-and-user-guide>), as a mechanism for electronic power of attorney (e-proxy) in the process of holding a GMS.*
    - 2) *In addition to the electronic authorization (e-proxy) mentioned above, Shareholders can provide power of attorney outside the eASY.KSEI facility where Shareholders can download the power of attorney form contained on the Company's website <https://casgroup.co.id> and the power of attorney shall be received by the Board of Directors of the Company no later than 3 (three) working days prior to the date of the AGMS to the address of the Company at Menara Cardig 3<sup>rd</sup> floor, Jl. Raya Halim Perdanakusuma, Jakarta Timur.*
  - b. *For health reasons and the spreading prevention of the COVID-19 Virus, the Company does not provide food/drink, souvenirs, and printed Meeting's materials and the Company will provide the Meeting's material for each agenda, and the rules of the Meeting through the Company's website <https://casgroup.co.id> and/or on the official website of eASY.KSEI from the date of the Invitation to the Meeting to the date Meeting the Meeting is held.*
4. *Shareholders or their proxies who will attend the Meeting are requested to bring and submit to the registration officer before entering the Meeting, as follows:*
  - a. *For individual Shareholders:*
    - *a copy of identity in the form of Residential ID card/passport of the Shareholder and/or their Proxy.*
    - *a copy of Shares and/or Collective Shares (in terms of shares held in the form of script)*
  - b. *For shareholders in the form of legal entities, cooperatives, foundations or pension funds:*
    - *a copy of identity in the form of Residential ID card/passport from the authorized Director and/or their Proxy;*
    - *a copy of articles of association and latest amendment and deed of appointment of the latest Board of Directors and Board of Commissioners of the Company;*
    - *a copy of Shares and/or Collective Shares (in terms of shares held in the form of script)*

5. *The Notary, assisted by the Securities Administration Bureau, will check and count votes for each agenda item in each GMS decision making based on the agenda, based on the Power of Attorney submitted by the Shareholders as referred to in item 3 (three) above.*
6. *For Shareholders or Shareholders' proxy who still remain physically attendance at the GMS, shall follow and pass the security and health protocols applicable at the GMS venue, as follows:*
  - a. *Use a mask.*
  - b. *Detection and monitoring of body temperature to ensure Shareholders and Shareholders power of attorney are not in the body's temperature above normal.*
  - c. *Fill out the Health Declaration letter provided by the registrar before entering the Meeting's venue.*
  - d. *Following the directions of the Meeting's committee in implementing the physical distancing policy at the GMS Venue.*
  - e. *The Company will re-announce if there are changes and/or additional information related to the procedure for conducting the GMS with reference to the latest conditions and developments regarding integrated handling and control to the spreading prevention of the COVID-19.*
  - f. *For health reasons and the spreading prevention of the COVID-19 Virus, the Company does not provide food/drink, souvenirs and printed Meeting's materials to the Shareholders and their Proxy.*
7. *For the orderliness of the GMS, it is expected that the Shareholders or their proxies who will be present have completed the Attendance List provided by the Company at the latest 30 minutes before the GMS begin.*

**Jakarta, 3 June 2021**  
**Board of Directors**