

**ANNOUNCEMENT ON THE SUMMARY OF THE MINUTES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

PT CARDIG AERO SERVICES TBK

In compliance with the provisions of Article 49 paragraph (1) and Article 51 of the Financial Services Authority Regulation Number 15/POJK.04/2020 dated 20 April 2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter referred to as the "**POJK 15/2020**"), the Board of Directors of **PT CARDIG AERO SERVICES TBK** (hereinafter referred to as the "**Company**") hereby informs the shareholders, that the Company has held an Extraordinary General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") on:

Day/Date : Friday/25 June 2021
Time : 10.26 – 10.49 Western Indonesian Time
Place : Multifunction Room 4th floor
Jalan Raya Halim Perdanakusuma, Jakarta Timur 13650

MEMBERS OF BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS WHO ATTEND THE MEETING:

BOARD OF COMMISSIONERS:

-Commissioner : Mr NURHADIJONO

BOARD OF DIRECTORS:

-Director : Mrs. R. Aj. WIDIANAWATI
- Director : Mrs. SUTJI RELOWATI RAHARDJO

AGENDA:

1. Approval of the changes in the composition of the Company's members of Board of Commissioner.
2. Approval of amendments and restatement of the Company's Articles of Association in accordance with the provisions of the Regulation of the Financial Services Authority of the Republic of Indonesia (i) Number 15/POJK.04/2020 concerning the Planning and the Execution of General Meetings of Shareholders of the Public Company; (ii) Number 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders of Public Company; and (iii) Number 32/POJK.04/2015 concerning Capital Increases in Public Company by granting Pre-emptive Rights as amended by Number 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases in Public Company by granting Pre-emptive Rights.

QUORUM:

THE FIRST AGENDA OF THE MEETING:

The Meeting was attended and/or represented by 1.837.425.700 shares or representing 88,04% of 2.086.950.000 shares, which are all shares that have been issued by the Company with valid voting rights, thus the quorum attendance of the first Agenda as regulated in Article 14 paragraph 1 of the Company's Article of Association juncto Article 86 paragraph 1 UUPT juncto Article 41 Paragraph 1 POJK Number 15/2020 has been fulfilled, therefore this Meeting has the right to make valid and binding decision on the first Agenda of the Meeting.

THE SECOND AGENDA OF THE MEETING:

The Meeting was attended and/or represented by 1.837.425.700 shares or representing 88,04% of 2.086.950.000 shares, which are all shares that have been issued by the Company with valid voting rights, thus the quorum attendance of the first Agenda as regulated in Article 14 paragraph 2 of the Company's Article of Association juncto Article 88 paragraph 1 UUPT juncto Article 42 Paragraph 1 POJK Number 15/2020 has been fulfilled, therefore this Meeting has the right to make valid and binding decision on the second Agenda of the Meeting.

THE RESOLUTIONS – MAKING MECHANISM AT THE MEETING IS AS FOLLOWS:

Implemented by deliberation to reach a consensus, if any shareholder or shareholder's proxies disagree, then the decision will be carried out by voting.

PROCEDURE FOR USING THE RIGHTS OF SHAREHOLDERS TO ASK QUESTIONS AND/OR OPINIONS:

In this Meeting, the Shareholders or their Proxies are given the opportunity to ask questions, opinions, proposals or suggestions related to the agenda of the Meeting.

RESOLUTIONS OF THE MEETING:

THE FIRST AGENDA OF THE MEETING:

- During the question and answer session, there were none of the shareholders or their proxy who asked question and/or opinion
- The number of votes that agreed based on physical and electronic votes through eASY.KSEI system are 1.83.425.700 shares or 100% of all valid votes cast for the first agenda of the Meeting.
- The Meeting decided by deliberation to reach a consensus as follows:
 1. Approve the resignation of Mr. HARYANTO SAHARI as an Independent Commissioner of the Company, based on his resignation letter dated 29 March 2021 and effective as of the closing of this Meeting, with the gratitude for the contribution and dedication to the Company;
 2. Approve the appointment of Mr. ARMAND BACHTIAR ARIEF as an Independent Commissioner of the Company, effective as of the closing of this Meeting until the closing of Annual General Meeting of Shareholders of the Company in 2026 without prejudice the right of the Meeting of Shareholders to dismiss at any time.
 3. Subsequently approve the composition of Board of Commissioners and Board of Directors of the Company since the closing date of this Meeting to be as follows:

BOARD OF COMMISSIONERS:

| | | |
|--|---|------------------------------|
| -President Commissioner - Independent Commissioner | : | Mr. JUSMAN SYAFII DJAMAL |
| -Vice President Commissioner | : | Mr. DJOKO SUYANTO |
| -Commissioner | : | Mr. NURHADIJONO |
| -Independent Commissioner | : | Mr. ARMAND BACHTIAR ARIEF |
| -Commissioner | : | Mr. YACOOB BIN AHMED PIPERDI |
| | : | Mr. NAZRI BIN OTHMAN |

BOARD OF DIRECTORS :

| | | |
|---------------------|---|------------------------------|
| -President Director | : | Mr. RANDY PANGALILA |
| -Director | : | Mrs. R. Aj. WIDIANAWATI |
| -Director | : | Mrs. SUTJI RELOWATI RAHARDJO |

4. Approve to authorize the Board of Directors of the Company with the substitution right to restate this resolution to the Notarial deed and for that authorized to appear before the Notary, sign deed, documents or letters and take any all actions deemed necessary to achieve that purpose without exception including notifying the authorized party of the change.

THE SECOND AGENDA OF THE MEETING:

- During the question and answer session, there were none of the shareholders or their proxy who asked question and/or opinion
- The number of votes that agreed based on physical and electronic votes through eASY.KSEI system are 1.83.425.700 shares or 100% of all valid votes cast for the second agenda of the Meeting.
- The Meeting decided by deliberation to reach a consensus as follows:
 1. Approve the amendments and restatement of the Company's Articles of Association in accordance with the provisions of the Regulation of the Financial Services Authority of the Republic of Indonesia (i) Number 15/POJK.04/2020 concerning the Planning and the Execution of General Meetings of Shareholders of the Public Company; (ii) Number 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders of Public Company; and (iii) Number 32/POJK.04/2015 concerning Capital Increases in Public Company by granting Pre-emptive Rights as amended by Number 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Capital Increases in Public Company by granting Pre-emptive Rights.
 2. Approve to authorize the Board of Directors of the Company with the substitution right to restate this resolution to the Notarial deed and for that authorized to appear before the Notary, sign deed, documents or letters and take any all actions deemed necessary to achieve that purpose without exception including notifying the authorized party of the change.

Jakarta, 29 Juni 2021
PT CARDIG AERO SERVICES TBK
BOARD OF DIRECTORS