



**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT CARDIG AERO SERVICESS TBK**

The Board of Directors of PT Cardig Aero Services Tbk (the “**Company**”) hereby invites the Shareholders of the Company to attend the Company’s Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS** together with the AGMS referred to “**Meeting**”) which will be held on:

Day/Date	:	Monday/25 July 2022
Time	:	13.30 Western Indonesian Time – finish
Venue	:	Function Room, Menara Cardig 4 th floor Jl. Raya Halim Perdanakusuma, East Jakarta

With the following Agenda:

AGMS

1. Approval and ratification of Company’s Annual Report for the year ended on 31 December 2021, and approval and ratification of Company’s Consolidated Financial Statement, including Company’s Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2021, which has been audited by Independent Public Accountant from Purwantono, Sungkoro & Surja Public Accounting Firm and approval of Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2021, and grant release and discharge (acquit et de charge) to the members of Company’s Board of Directors and Board of Commissioners for the management and supervisory actions performed in financial year ended 31 December 2021.

Elucidation:

In this Agenda, the Company will provide an information to shareholders regarding the implementation of the Company’s business activities for financial year ended 31 December 2021 and the financial situation as stated in the Company’s Financial Statement for the financial year ended 31 December 2021 in accordance with the provisions of Article 11 paragraph (3) letter a and paragraph (4) and Article 21 paragraph (3) of the Company’s Article of Association in connection with Article 69 and Article 78 of Law No.40 of 2007 concerning Limited Liabilities Companies (“Company Law”). In the agenda of the Meeting, the Company will also provide grant and release (“acquit et de charge) to members of the Board of Directors and Board of Commissioners for the management and supervisory actions performed during the financial year.

2. Approval for determination of the Company's utilization of net profit for the financial year ended on 31 December 2021.

Elucidation:

Pursuant to the Article 11 paragraph (3) letter b and Article 21 paragraph (3) of the Company's Articles of Association juncto Article 70 and Article 71 of the Company Law on the use of the Company's net profit, requires a decision and / or determination of the GMS.

3. The appointment of Public Accountant and/or Public Accounting Firm to audit Company's Financial Statement for the year ended on 31 December 2022.

Elucidation:

Pursuant to the Article 11 paragraph (3) letter c of the Company's Articles of Association in connection with Article 68 Company Law, in the Agenda, the Company propose to the GMS that Shareholders grant the authority to grant power and authority to the Company's Board of Commissioners by taking into account the recommendation of the Audit Committee to re-appoint the Purwantono, Sungkoro & Surja Public Accounting Firm to audit the Company's books ended on 31 December 2022, and grant the authority to the Company's Board of Commissioners to conduct appointment of a Public Accountant along with service fees and other conditions by stating the reasons for the delegation and also giving authority to the Board of Commissioners to determine a substitute Public Accountant and/or Public Accountant with certain criteria in the event of disagreement with the Public Accountant and/or Public Accountant Firm that has previously appointed.

4. Determination of the remuneration of the Board of Director and the Board of Commissioner of the Company for financial year 2022.

Elucidation:

Pursuant to the Article 15 paragraph (14) and Article 18 (paragraph 11) of the Company's Articles of Association in connection with Article 96 and Article 113 Company Law, provisions concerning the amount of salaries and honorarium and allowance for members of Boards of Directors and Board of Commissioners shall be determined by GMS. Determination of salaries and/or honorarium shall be calculated based on recommendation from the Nomination and Remuneration Committee of the Company.

EGMS

1. Changes on the composition of the Company's Board of Commissioners and Board of Directors.

Elucidation:

Based on provision of Article 26 paragraph (1) in connection with Article 3 paragraph (1) OJK Regulation No. 33/POJK.04.2014 ("OJK Regulation No. 33/2014") concerning The Board of Directors and The Board of Commissioners of Issuers of Public Companies, the member of Board the Directors are appointed and dismissed by GMS and the provisions regarding appointment, dismissed and service period of Board of Directors as referred to in Article 3 is mutatis mutandis of those of Board of Commissioners.

Notes:

1. Announcement of the Meeting has been announced through the Indonesia Stock Exchange website, the Company's website (<https://casgroup.co.id>) and the website of the EGMS provider through the eASY.KSEI application on June, 16, 2022.
2. The Company does not send its own invitation to each Shareholder, this invitation advertisement pursuant to the Company's Article of Association is an official invitation to all Shareholders of the Company.
3. Shareholders of the Company entitled to attend or be represented in the Meeting are:
 - a. For shares that have not been put in collective custody :
Shareholders of the Company whose name are legally registered in the Company's Register of Shareholders on Thursday, **30 June 2022** until 16.00 Western Indonesian Time ("**recording date**") on PT Datindo Entrycom, the Company's Securities Administration Bureau which domiciled in Jakarta and have its registered office on Jl. Hayam Wuruk No.28 Jakarta Pusat.
 - b. For shares that have been put in collective custody :
Shareholders whose their name are legally registered at the securities account of the PT Kustodian Sentral Efek Indonesia ("**KSEI**") at the closing trading of shares on Stock Exchange Indonesia on Thursday, **30 June 2022** until 16.00 Western Indonesian Time.
4. With reference to POJK 15/2020 and as a spread prevention of the COVID-19 Virus to support the Government's protocols to break the chain of the spread of the COVID-19 Virus, the Company will hold GMS that will be held in such a way as to keep the health / safety of all parties and comply with applicable regulations. Thus the Company will facilitate the holding of the GMS as follows:
 - a. Mechanism of Power of Attorney:
 - 1) The Company request the shareholders who are entitled to attend the GMS and whose shares are held in the collective depository of KSEI, to give a power of attorney through the KSEI Electronic General Meeting System (eASY.KSEI) facility not later than 1 (one) working days before the Meeting which can be accessed on the official KSEI website <https://akses.ksei.co.id> with official guidelines provided on the official website of KSEI (<https://www.ksei.co.id/data/download-data-and-user-guide>), as a mechanism for electronic power of attorney (e-proxy) in the process of holding a GMS.
 - 2) In addition to the electronic authorization (e-proxy) mentioned above, Shareholders can provide power of attorney outside the eASY.KSEI facility where Shareholders can download the power of attorney form on the Company's website <https://casgroup.co.id> and the power of attorney shall be received by the Board of Directors of the Company no later than 3 (three) working days prior to the date of the Meeting to the address of the Company at Menara Cardig 3rd floor, Jl. Raya Halim Perdanakusuma, Jakarta Timur.

- b. For health reasons and the spreading prevention of the COVID-19 Virus, the Company does not provide food/drink, souvenirs, the Company's Annual Report and printed Meeting's materials and the Company will provide the Meeting's material for each agenda, Company's Annual Report and the rules of the Meeting can be downloaded through the Company's website <https://casgroup.co.id> and/or in the official website of KSEI as of this Invitation date to the Meeting date.
5. Shareholders or their proxies who will attend the Meeting are requested to bring and submit to the registration officer before entering the Meeting:
 - a. For individual Shareholders:
 - a copy of identity in the form of Residential ID card/passport of the Shareholder and/or their Proxy.
 - a copy of Shares and/or Collective Shares (in terms of shares held in the form of script)
 - b. For shareholders in the form of legal entities, cooperatives, foundations or pension funds:
 - a copy of identity in the form of Residential ID card/passport from the authorized Director and/or their Proxy;
 - a copy of articles of association and latest amendment and deed of appointment of the latest Board of Directors and Board of Commissioners of the Company;
 - a copy of Shares and/or Collective Shares (in terms of shares held in the form of script)
6. The Notary, assisted by the Securities Administration Bureau, will check and count votes for each agenda item in each GMS decision making based on the agenda, based on the Power of Attorney submitted by the Shareholders as referred to in item 3 (three) above.
7. Shareholders who will attend or provide power of attorney electronically to the Meeting through the eASY.KSEI application must pay attention to the following:
 - a. Registration Process
 - i. Individual domestic shareholders who have not provided their attendance declaration or proxy on the eASY.KSEI application before the specified time limit and wish to attend the Meeting electronically are required to complete their registration on the eASY.KSEI application during the date of the Meeting until the electronic meeting registration period is closed by the Company.
 - ii. Individual domestic shareholders who have provided their attendance declaration but have not submitted their vote on a minimum of 1 (one) Meeting agendas through the eASY.KSEI application before the specified time limit and wish to attend the Meeting electronically are required to complete their registration on the eASY.KSEI application during the date of the Meeting until the electronic Meeting registration period is closed by the Company.
 - iii. Shareholders who have authorized Company' Independent Representative or an Individual Representatives but have not submitted their vote on a minimum of 1 (one) Meeting agendas through the eASY.KSEI application until the specified time limit, then have to complete their registration on the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company.
 - iv. Shareholders who have authorized an Intermediary Participant Representative (Custodian Bank or Securities Company) and have submitted their vote through the eASY.KSEI application until the specified time limit, then the representative of the

proxy who has been registered in the eASY.KSEI application is required to complete registration on the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company.

- v. Shareholders who have submitted their attendance declaration or authorized a Company appointed Independent Representative or Individual Representative and have submitted their vote on a minimum of 1 (one) or for all of the Meeting agenda items through the eASY.KSEI application no later than the maximum limit the specified time, do not need to electronically register their attendance through the eASY.KSEI application on the Meeting's date. Their shareholdings will be automatically counted as a quorum of attendance and the votes that have been cast will be automatically tallied in the Meeting.
 - vi. Any delays or failure in the electronic registration process as referred to in numbers i – iv for whatever reason will result in the shareholders or their proxies being unable to attend the Meeting electronically, and their shareholdings will not be counted into the Meeting quorum.
- b. Electronic Statements or Opinions Submission Process
- i. Shareholders or their representatives are provided 2 (two) opportunities to submit questions and/or opinions in each discussion session per meeting agenda. Questions and/or opinions per Meeting agenda can be submitted in writing by the shareholders or their representatives through the chat feature in the 'Electronic Opinions' column available on the E-meeting Hall screen in the eASY.KSEI application.
 - ii. The implementation of the discussion per Meeting agenda in writing through the E-Meeting Hall screen in the eASY.KSEI application is the authority of each Company and will be determined by the respective Company and will be included in the Company's Meeting Guidelines through the eASY.KSEI application.
 - iii. Shareholder's representatives who electronically attend the Meeting and submit a question and/or opinion during a discussion session of one of the Meeting agendas are required to type in the name of shareholder and amount of shares they represent followed by a related questions or opinion.
- c. Voting Process
- i. The voting process will be conducted electronically through the E-Meeting Hall menu, Live Broadcasting submenu of the eASY.KSEI.
 - ii. Shareholders or their representatives who have not submitted their votes on the particular Meeting agenda are given an opportunity to submit their vote during the voting period in the E-Meeting Hall screen of the eASY.KSEI application opens by the Company. After the electronic voting period for one of the Meeting agendas is started, the system will automatically count down the voting time by a maximum of 5 (five) minutes.
 - iii. The voting time in the electronic voting process is a standardized time set by the eASY.KSEI application. Each Company can set their own policies on electronic voting time for each of their Meeting agendas (with a maximum of five minutes per Meeting agenda) and included them in the Meeting's Guideline through the eASY.KSEI.
- d. Live Broadcast of the Meeting
- i. The shareholders or their representatives who have been registered in the eASY.KSEI no later than maximum time limit be able to watch the live Meeting through Zoom

- webinar by accessing the eASY.KSEI (sub menu **Tayangan RUPS**) which available on AKSes facility (<https://akses.ksei.co.id/>).
- ii. Tayangan RUPS has a capacity of 500 (five hundred) participants provided in a first come first serve basis. Shareholders or their representatives who could not be accommodated in the Tayangan RUPS are still considered to have electronically attended the Meeting and their shareholdings and votes are still counted, as long as they have registered through the eASY.KSEI application.
 - iii. The shareholders or their representative who only watch the Meeting through Tayangan RUPS but were not electronically registered as participant in the eASY.KSEI application, will not be considered as a legal participant and are not counted as part of the Meeting's quorum.
 - iv. The shareholders or their representative who watch the Meeting through Tayangan RUPS, can directly ask questions or voice their opinions if the Company has allowed and activated the allow to talk feature. Mechanisms for discussion on each of the Meeting agendas, including the allow to talk feature in Tayangan RUPS are determined by the Company and included in the Meeting's Guideline through the eASY.KSEI.
8. For Shareholders or Shareholders' proxy who still remain physically attendance at the GMS, shall follow and pass the security and health protocols applicable at the GMS venue, as follows
- a. Use a mask.
 - b. Detection and monitoring of body temperature to ensure Shareholders and Shareholders power of attorney are not in the body's temperature above normal.
 - c. Fill out the Health Declaration letter provided by the registrar before entering the Meeting's venue.
 - d. Following the directions of the Meeting's committee in implementing the physical distancing policy at the GMS Venue.
 - e. The Company will re-announce if there are changes and/or additional information related to the procedure for conducting the GMS with reference to the latest conditions and developments regarding integrated handling and control to the spreading prevention of the COVID-19.
 - f. For health reasons and the spreading prevention of the COVID-19 Virus, the Company does not provide food/drink, and printed the Company's Annual Report to the Shareholders and their Proxy.
9. For the orderliness of the GMS, it is expected that the Shareholders or their proxies who will be present have completed the Attendance List provided by the Company at the latest 30 minutes before the GMS begin.

Jakarta, 1 July 2022
Board of Directors