

**ANNOUNCEMENT ON THE SUMMARY OF THE MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
“PT CARDIG AERO SERVICES TBK”**

In compliance with the provisions of Article 49 paragraph (1) and Article 51 of the Financial Services Authority Regulation Number 15/POJK.04/2020 dated 20 April 2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter referred to as the “**POJK 15/2020**”), the Board of Directors of **PT CARDIG AERO SERVICES TBK** (hereinafter referred to as the “**Company**”) hereby informs the shareholders, that the Company has held an Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**” together with AGMS hereinafter referred to as the “**Meeting**”) on:

Day/Date : Monday, 25 July 2022  
Time : 14.00 – 15.13 Western Indonesian Time  
Place : Multifunction Room 4<sup>th</sup> floor  
Jalan Raya Halim Perdanakusuma, Jakarta Timur 13650

The meeting was held based on the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies and the Financial Services Authority Regulation Number 16/POJK.04/2020 concerning the Implementation of the General Meeting of Shareholders of Public Companies Electronically with eASY.KSEI as the provider of the e-GMS system.

**MEMBERS OF BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS WHO ATTEND THE MEETING**

**PHYSICALLY:**

**BOARD OF COMMISSIONERS :**

-Vice President Commissioner : Mr. DJOKO SUYANTO  
-Independent Commissioner : Mr. ARMAND BACHTIAR ARIEF  
-Commissioner : Mr. NAZRI BIN OTHMAN

**BOARD OF DIRECTORS :**

-Director : Mrs. R. Aj. WIDIANAWATI  
-Director : Mrs. SUTJI RELOWATI RAHARDJO

**SECARA ELEKTRONIK :**

-President Commissioner – Commissioner Independent : Mr. JUSMAN SYAFII DJAMAL;  
-Commissioner : Mr. NURHADIJONO

**AGENDA**

**AGMS**

1. Approval and ratification of Company’s Annual Report for the year ended on 31 December 2021, and approval and ratification of Company’s Consolidated Financial Statement, including Company’s Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2021, which has been audited by Independent Public Accountant Purwantono, Sungkoro & Surja Public Accountant and approval of Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2021, and grant release and discharge

(acquit et de charge) to the members of Company's Board of Directors and Board of Commissioners for the management and supervisory actions performed in financial year ended 31 December 2021.

2. Approval for determination of the Company's utilization of net profit for the financial year ended on 31 December 2021.
3. The appointment of Public Accountant and/or Public Accounting Firm to audit Company's Financial Statement for the year ended on 31 December 2022.
4. Determination of the remuneration of the Board of Director and the Board of Commissioner of the Company for financial year 2022.

**Elucidation:**

The first agenda to the fourth agenda is a routine agenda and must be submitted by the Board of Directors in the Annual General Meeting of Shareholders as stipulated in the Company's articles of association, the Limited Liability Companies Law and the Financial Services Authority Regulations.

**EGMS**

Changes of the composition of the Company's Board of Commissioner and Board of Directors.

**QUORUM**

**AGMS:**

The Meeting was attended and/or represented by 1.774.820.501 shares or representing 85,04% of 2.086.950.000 shares, which are all shares that have been issued by the Company with valid voting rights, thus the quorum attendance as regulated in Article 14 paragraph 1 point 1.a of the Company's Article of Association juncto Article 86 paragraph 1 UUPT juncto Article 41 Paragraph 1 letter a POJK Number 15/2020 has been fulfilled, therefore this Meeting has the right to make valid and binding decision for all of Agenda of the Meeting.

**EGMS:**

The Meeting was attended and/or represented by 1.774.820.501 shares or representing 85,04% of 2.086.950.000 shares, which are all shares that have been issued by the Company with valid voting rights, thus the quorum attendance as regulated in Article 14 paragraph 1 point 1.a of the Company's Article of Association juncto Article 86 paragraph 1 UUPT juncto Article 41 Paragraph 1 letter a POJK Number 15/2020 has been fulfilled, therefore this Meeting has the right to make valid and binding decision on the Agenda of the Meeting.

**THE RESOLUTIONS – MAKING MECHANISM AT THE MEETING IS AS FOLLOWS**

In accordance with the Meeting Rules, the decision-making mechanism is implemented by deliberation to reach for consensus, if any shareholders or shareholder's Proxies disagree, then the decisions will be carried out by voting.

**PROCEDURE FOR USING THE RIGHTS OF SHAREHOLDERS TO ASK QUESTIONS AND/OR OPINIONS**

In this Meeting, the Shareholders or their Proxies are given the opportunity to ask questions, opinions, proposals or suggestions related to the agenda of the Meeting.

## **RESOLUTIONS OF THE MEETING**

### **AGMS**

#### **THE FIRST AGENDA OF THE MEETING:**

- There were none of the shareholders or shareholder's proxy who asked question and/or opinion based on physical presence and electronically through the eASY.KSEI system.
- Voting results:
  - No "dissenting" votes based on physical presence and electronically through the eASY.KSEI system.
  - No "abstain" votes based on physical presence and electronically through the eASY.KSEI system.
  - The number of votes that "approved" based on physical presence and electronically through the eASY.KSEI system was 1,774,820,501 shares or 100% of all valid votes cast for the first agenda of the Meeting.
- The meeting with deliberation decides as follows:

Approve and accept the Company's Annual Report for the year ended on 31 December 2021, and approve and ratify Company's Consolidated Financial Statement, including Company's Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2021, which has been audited by Independent Public Accountant from Purwanto, Sungkoro & Surja Public Accounting Firm and approval of Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2021, and grant release and discharge (acquit et de charge) to the members of Company's Board of Directors and Board of Commissioners for the management and supervisory actions performed in financial year ended 31 December 2021.

#### **THE SECOND AGENDA OF THE MEETING:**

- There were none of the shareholders or shareholder's proxy who asked question and/or opinion based on physical presence and electronically through the eASY.KSEI system.
- Voting results:
  - The number of "dissenting" votes based on electronic presence through the eASY.KSEI system is 3,000 shares or 0.0001% of all votes validly issued for the second agenda of the Meeting.
  - No "abstain" votes based on physical presence and electronically through the eASY.KSEI system.
  - The number of votes that "approved" both based on physical presence and electronically through the eASY.KSEI system was 1,774,817,501 shares or 99.99% of all valid votes cast for the second agenda of the Meeting.
- The meeting with the most votes decides as follows:
  1. Approve the determination of the use of the Company's net profit for the financial year ended December 31, 2021 of IDR 33,747,859,640 (thirty-three billion seven hundred and forty-seven million eight hundred and fifty-nine thousand six hundred and forty Rupiah) is recorded as the Company's retained earnings that have not been determined for its use; and
  2. Approve for the 2021 Financial Year the Company does not distribute dividends.

#### **THE THIRD AGENDA OF THE MEETING:**

- There were none of the shareholders or shareholder's proxy who asked question and/or opinion based on physical presence and electronically through the eASY.KSEI system.
- Voting results:
  - No "dissenting" votes based on physical presence and electronically through the eASY.KSEI system.
  - No "abstain" votes based on physical presence and electronically through the eASY.KSEI system.
  - The number of votes that "approved" based on physical presence and electronically through the eASY.KSEI system was 1,774,820,501 shares or 100% of all valid votes cast for the first agenda of the Meeting.

- The meeting with deliberation decides as follows:
  1. Approve to grant power and authority to the Company's Board of Commissioners by taking into account the recommendation of the Audit Committee to reappoint the Purwantono, Sungkoro & Surja Public Accounting Firm to audit the Company's books ended on 31 December 2022.
  2. Approve to authorize the Company's Board of Commissioners to appoint a Public Accountant along with service fees and other conditions and also to authorize the Board of Commissioners to determine a substitute Public Accountant and/or Public Accountant with certain criteria in the event of any disagreement with the Public Accountant and/or previously appointed Public Accounting Firm.

#### **THE FOURTH AGENDA OF THE MEETING:**

- There were none of the shareholders or shareholder's proxy who asked question and/or opinion based on physical presence and electronically through the eASY.KSEI system.
- Voting results:
  - No "dissenting" votes based on physical presence and electronically through the eASY.KSEI system.
  - No "abstain" votes based on physical presence and electronically through the eASY.KSEI system.
  - The number of votes that "approved" based on physical presence and electronically through the eASY.KSEI system was 1,774,820,501 shares or 100% of all valid votes cast for the first agenda of the Meeting.
- The meeting with deliberation decides as follows:

Approve to grant power and authority to the Board of Commissioners of the Company by first taking into account the input/recommendations from the Nomination and Remuneration Committee of the Company, to determine the amount of salary and/or allowances for members of the Board of Commissioners and members of the Board of Directors of the Company for the Financial Year 2022.

#### **EGMS**

- There were none of the shareholders or shareholder's proxy who asked question and/or opinion based on physical presence and electronically through the eASY.KSEI system.
- Voting results:
  - The number of "dissenting" votes based on electronic presence through the eASY.KSEI system is 35,129,200 shares or 1,97% of all votes validly issued for the second agenda of the Meeting.
  - No "abstain" votes based on physical presence and electronically through the eASY.KSEI system.
  - The number of votes that "approved" both based on physical presence and electronically through the eASY.KSEI system was 1,739,690,701 shares or 98,02% of all valid votes cast for the second agenda of the Meeting.
- The meeting with the most votes decides as follows:
  1. Approve and ratify the resignation of Mr. YACOOB BIN AHMED PIPERDI as Commissioner of the Company, based on the resignation letter dated June 30, 2022 and effective as of the closing of this Meeting, accompanied with the gratitude for the contribution and dedication to the Company;
  2. Approve the honorable dismissal of Mr. NAZRI BIN OTHMAN as Commissioner of the Company, effective as of the closing of this Meeting, accompanied with the gratitude for the contribution and dedication to the Company;
  3. Approve the appointment of Mr. CHI CHENG BOCK as Commissioner of the Company, effective as of the closing of this Meeting until the closing of the fifth Annual General Meeting of Shareholders without prejudice to the right of the General Meeting of Shareholders to dismiss it at any time;

4. Approve and ratify the resignation of Mr. RANDY PANGALILA as President Director of the Company, based on the resignation letter dated March 29, 2022 and effective as of the closing of this Meeting, accompanied with the gratitude for the contribution and dedication to the Company
5. Approve the appointment of Mr. NAZRI BIN OTHMAN as President Director of the Company, effective from the closing of this Meeting until the closing of the fifth Annual General Meeting of Shareholders without prejudice to the right of the General Meeting of Shareholders to dismiss it at any time.
6. Subsequently approve the composition of Board of Commissioners and Board of Directors of the Company since the closing date of this Meeting to be as follows:  
BOARD OF COMMISSIONERS:
  - President Commissioner - Independent Commissioner : Mr. JUSMAN SYAFII DJAMAL
  - Vice President Commissioner : Mr. DJOKO SUYANTO
  - Commissioner : Mr. NURHADIJONO
  - Independent Commissioner : Mr. ARMAND BACHTIAR ARIEF
  - Commissioner : Mr. CHI CHENG BOCK
  
- BOARD OF DIRECTORS :
  - President Director : Mr. NAZRI BIN OTHMAN
  - Director : Mrs. R. AJ. WIDIANAWATI
  - Director : Mrs. SUTJI RELOWATI RAHARDJO
7. Approve to authorize the Board of Directors of the Company with the substitution right to restate this resolution to the Notarial deed and for that authorized to appear before the Notary, sign deed, documents or letters and take any all actions deemed necessary to achieve that purpose without exception including notifying the authorized party of the change.

Jakarta, 27 July 2022  
PT CARDIG AERO SERVICES TBK  
BOARD OF DIRECTORS