



**INVITATION  
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT CARDIG AERO SERVICES TBK**

The Board of Directors of PT Cardig Aero Services Tbk (the “**Company**”) hereby invites the Shareholders of the Company to attend the Company’s Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”), the AGMS dan EGMS hereinafter referred to as the (“**Meeting**”) which will be held on:

Day/Date	:	Friday/21 Juni 2024
Time	:	09.00 Western Indonesian Time – finish
Venue	:	Kecapi Room No.6, Oakwood Hotel & Apartments Taman Mini Jakarta, Jl. Pintu Taman Mini Indonesia Indah, Jakarta Timur 13880

With the following Meeting Agenda:

**A. Annual General Meeting of Shareholders**

1. The approval and ratification of the Company’s Annual Report for the financial year ended on 31 December 2023, and the approval and ratification of the Company’s Consolidated Financial Statement, including the Company’s Balance Sheet and Profit/Loss Statement for the financial year ended on 31 December 2023, audited by Independent Public Accountants from Purwantono, Sungkoro & Surja Public Accounting Firm. Also, approval of the Supervisory Task Report of the Board of Commissioners of the Company for the financial year ended 31 December 2023, and the grant release and discharge (acquit et de charge) to the members of the Company’s Board of Directors and Board of Commissioners for their management and supervisory actions performed in the financial year ended on 31 December 2023.

**Elucidation:**

In this Agenda item, the Company shall provide an explanation to the shareholders regarding the implementation of the Company’s business activities for financial year ended on 31 December 2023, and the financial condition as stated in the Company’s Financial Statement for the financial year ended on 31 December 2023, in accordance with the provisions of Article 11 paragraph (3) letter a and paragraph (4), and Article 21 paragraph (3) of the Company’s Article of Association in conjunction with Article 69 and Article 78 of Law No.40 of 2007 concerning Limited Liabilities Companies (“Company Law”). In this meeting agenda, the Company shall also grant release and discharge (“acquit et de charge) to the members of the Board of Directors and Board of Commissioners for the management and supervisory actions performed during the financial year.

2. The approval for determination of the Company’s utilization of net profit for the financial year ended on 31 December 2023.

**Elucidation:**

In accordance with Article 11 paragraph (3) letter b and Article 21 paragraph (3) of the Company's Articles of Association in connection with Article 70 and Article 71 of the Company Law regarding the use of the Company's net profit, a decision and / or determination from the GMS is required.

3. The appointment of Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statement for the financial year ended on 31 December 2024.

**Elucidation:**

In accordance with Article 11 paragraph (3) letter c of the Company's Articles of Association in conjunction with Article 68 of the Company Law, the Company proposes to the GMS that Shareholders to grant power and authority to the Company's Board of Commissioners, with due consideration of the Audit Committee's recommendation, to re-appoint the Purwantono, Sungkoro & Surja Public Accounting Firm as the auditors of the Company's financial statements for the financial year ended on 31 December 2024 and to authorize the Company's Board of Commissioners to appoint a Public Accountant, determine the service fees and other terms of engagement, providing reasons for such delegation, as well as to grant authority to the Company's Board of Commissioners to appoint a substitute Public Accountant Firm and/or Public Accountant under specific criteria in the event of disagreement with the initially appointed Public Accountant and/or Public Accountant Firm.

4. The determination of the remuneration of the Board of Directors and the Board of Commissioners of the Company for the financial year 2023.

**Elucidation:**

In accordance with Article 15 paragraph (14) and Article 18 (paragraph 11) of the Company's Articles of Association, in connection with Article 96 and Article 113 of the Company Law, the provisions concerning the number of salaries, honorarium and allowance for members of Boards of Directors and Board of Commissioners shall be determined by the GMS. The determination of salaries and/or honorarium shall be calculated based on recommendations from the Nomination and Remuneration Committee of the Company.

**B. Extraordinary General Meeting of Shareholders**

1. Approval of changes in the composition of the Board of Commissioners and the Board of Directors of the Company.

**Elucidation:**

In accordance with the provisions of Article 23 and Article 26 of the Financial Services Authority Regulation (POJK) Number 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners, approval from the GMS is required. Therefore, in this first agenda item, we intend to seek the shareholders' approval regarding changes in the composition of the Company's Board of Commissioners and Board of Directors.

2. Approval of Amendments to Article 15 paragraph (2) and paragraph (15) of the Company's Article of Association concerning the Board of Directors.

**Elucidation:**

This change is to align the minimum number of Directors between the Company's Article of Association and provision of Article 2 paragraph (1) of the of the Financial Services Authority Regulation (POJK) Number 33/POJK.04/2014 concerning the Board of Directors and the Board of Commissioners.

**Notes:**

1. The announcement of the Meeting has been announced on the Indonesia Stock Exchange website, the Company's website (<https://casgroup.co.id> and <https://en.casgroup.co.id>) and the website of the EGMS provider through the eASY.KSEI application on May 15, 2024.
2. The Company does not send individual invitation to each Shareholder. This invitation advertisement, in accordance with the Company's Article of Association, serves as official invitation to all Shareholders of the Company.
3. Shareholders of the Company entitled to attend or be represented at the Meeting are as follows:
  - a. For shares of the Company that have not been put in collective custody :  
Shareholders of the Company whose name are legally registered in the Company's Register of Shareholders on Wednesday, May 29, 2024 until 16.00 Western Indonesian Time ("Recording Date") at PT Datindo Entrycom, the Company's Securities Administration Bureau located in Jakarta, with its registered office at Jl. Hayam Wuruk No.28 Jakarta Pusat.
  - b. For shares of the Company that have been put in collective custody :  
Shareholders whose their name are legally registered in the securities account of the PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing trading of shares on the Indonesia Stock Exchange on Wednesday, May 29, 2024 until 16.00 Western Indonesian Time.
4. Shareholder Participation Eligibility in the Meeting can be conducted through the following mechanism:
  - a. Being physically present at the Meeting;
  - b. Participating electronically in the Meeting through the eASY.KSEI application (<https://akses.ksei.co.id>); or
  - c. Being presented by their proxy by providing written authorization or electronically through the eASY.KSEI application (<https://akses.ksei.co.id>), to attend the Meeting either physically or electronically through the same application.
5. Mechanism of Power of Attorney:
  - a. The Company urges eligible shareholders whose shares are held in the collective depository of KSEI, to grant authorization through the KSEI Electronic General Meeting System (eASY.KSEI) facility no later than 1 (one) working day before the Meeting, Thursday, June 20, 2024, at 12.00 Western Indonesian Time, which can be accessed on the official KSEI website at <https://akses.ksei.co.id> with official guidelines provided on the official website of KSEI (<https://www.ksei.co.id/data/download-data-and-user-guide>), as a mechanism for electronic authorization granting (e-proxy) in the conduct of the Meeting.
  - b. In addition to the aforementioned electronic authorization (e-proxy) aforementioned above, Shareholders may grant authorization outside the eASY.KSEI facility, where shareholders can download the proxy form from the Company's website



<https://casgroup.co.id> and the proxy form must be received by the Company's Board of Directors no later than 1 (one) business day prior to the Meeting's date, Thursday, June 20, 2024 at 12.00 Western Indonesian Time, at Menara Cardig 3<sup>rd</sup> floor, Jl. Raya Halim Perdanakusuma, East Jakarta.

6. Shareholders or their proxies intending to attend the Meeting physically are requested to bring and submit the following documents to the registration officer before entering the Meeting:
  - a. For individual Shareholders:
    - a copy of their identity card such as ID card/passport of the Shareholder and/or their Proxy.
    - a copy of Share Certificate and/or Collective Shares Certificate (for shares held in the form of script/physical certificate)
  - b. For shareholders in the form of legal entities, cooperatives, foundations or pension funds:
    - a copy of their identity card such as ID card/passport of the authorized Director and/or their Proxy;
    - a copy of the latest articles of association and amendment, as well as the appointment deed of the latest Board of Directors and Board of Commissioners of the Company;
    - a copy of Shares Certificate and/or Collective Shares (for shares held in the form of script)
7. The Notary, assisted by the Securities Administration Bureau, will conduct verification and count votes for each agenda item of the Meeting during each decision-making process of the Meeting, concerning said agenda items, based on the proxies submitted by the Shareholders as referred to in item 5 (five) above.
8. Shareholders intending to attend or provide electronic authorization to the Meeting through the eASY.KSEI application must observe of the following:
  - a. Registration Process
    - i. Shareholders or their proxies eligible to attend Meeting must first be registered as users of the fasilitas Securities Ownership Reference Facility of KSEI ("AKSes KSEI"). If not yet registered, they may register through the website <https://akses.ksei.co.id>.
    - ii. Shareholders or their proxies eligible to attend the Meeting may declare their attendance no later than Thursday, June 20, 2024, at 12.00 PM Western Indonesian Time.
    - iii. For the following shareholders or their proxies eligible to attend:
      - a. Individual domestic shareholders who have not declared their attendance or authorization in the eASY.KSEI application by the specified deadline and wish to attend the Meeting electronically;
      - b. Individual domestic shareholders who have declared their attendance but have not provided a minimum vote choice for at least 1 (one) agenda item of the Meeting in the eASY.KSEI application within the specified time limit and wish to attend the Meeting electronically;
      - c. Independent Representatives or Individual Representatives appointed by the Company, namely representatives of PT Datindo Entrycom as the Securities Administration Bureau of the Company, who have received authorization from eligible shareholders to attend but said shareholders have not provided a minimum vote choice for at least 1 (one) agenda item of the Meeting in the eASY.KSEI application within the specified time limit.



- d. Broadcast Meeting
  - i. Shareholders or their proxies registered in the eASY.KSEI application no later than the specific time limit will be able to observe the ongoing Meeting proceedings through a Zoom webinar by accessing the eASY.KSEI (sub-menu Meeting Broadcast), available on the AKSes facility (<https://akses.ksei.co.id/>).
  - ii. The Meeting Broadcast accommodated up to a capacity of 500 (five hundred) participants and is provided on a first-come, first-served basis. Shareholders or their proxies who do not have the opportunity to observe the Meeting Broadcast are still deemed to attend the Meeting electronically, and their share ownership and voting preference are considered in the Meeting, as long as they have registered through the eASY.KSEI application.
  - iii. Shareholders or their proxies who only observe the Meeting proceedings through the Meeting Broadcast but are not registered for electronic attendance in the eASY.KSEI application are considered absent, and their presence will not be included in the Meeting attendance quorum calculation.
  - iv. Shareholders or their proxies observing the Meeting proceedings through the Meeting Broadcast may pose questions and/or express opinions during the discussion session for each Meeting agenda item. If the Company allows by activating the "allow to talk" feature, shareholders or their proxies may express questions and/or opinions by speaking directly. The determination of the discussion mechanism per Meeting agenda item using the "allow to talk" feature within the Meeting Broadcast is at the discretion of each Company and will be specified by the Company in the Meeting Implementation Regulations through the eASY.KSEI application.
9. Shareholders or their proxies intending to remain physically attend the Meeting, are required to follow and comply with the applicable safety and health protocols at the Meeting venue.
10. The Company will provide Meeting materials for each Meeting agenda item, the Company's Annual Report, and Meeting regulations through the Company's website <https://casgroup.co.id> and/or the official eASY.KSEI website from the date of Meeting Convocation until the Meeting date.
11. For Meeting orderliness, shareholders or their proxies are expected to arrive no later than 30 minutes before the Meeting commences.

**Jakarta, May 30, 2024**  
**Board of Directors**